

BUSINESS CONTINUITY PLAN SUMMARY

Livermore Trading Group, Inc. (the “Firm”) maintains a Business Continuity Plan (“BCP”) in accordance with NYSE Rule 4370. The provisions of this rule requires the Firm to summarize its plan to advise its customers should LIVERMORE suffer a significant business disruption.

The Firm is an Introducing Broker and as such does not maintain custody of customers’ funds or securities. Further, all of the Firm’s public customers are introduced on a RVP/DVP basis. Our clearing firm is Cowen Execution Services, LLC (“CES). We will contact CES to verify that there are no problems with past trades or deliveries.

In the event of a significant business disruption:

Contacting us: If after a significant business disruption you cannot contact us as you usually do at (212) 785-9439, you should call our alternative number (646) 449-9018 or look for information at www.nyse.com. If you cannot access us through either of those means, you should contact our clearing firm, CES, at (646) 690-3165 or at www.cowen.com for instructions on how it may, to the extent practicable under the circumstances, provide prompt access to funds and securities, enter orders and process other trade-related, cash, and security transfer transactions for your customers in the event of a significant business disruption.

Varying Disruptions – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located the city where we are located, or the whole region. The firm operates exclusively on the floor of the New York Stock Exchange.

For a business district, citywide business disruption and/or regional business disruptions resulting in the closing of the NYSE, the firm will make every possible effort to operate at other various exchanges or whatever means practicable. In the event of an SBD that close the NYSE and NYSE AMERICAN (the “Exchanges”), the Exchanges have introduced a new functionality in order to operate without interruption, including opening and closing auctions, if either the Designated Market Maker (DMM) or the 11 Wall Street facilities are unavailable.

In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business as soon as practicable. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business as soon as practicable. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you of our plans. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to information about their transactions

Our clearing firm, CES, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and within the same business day. Your orders and requests for executions could be delayed during this period.